

Ukrainian Corporate Governance Academy

**Ukrainian Corporate Governance Academy  
Special Purpose Statement of Sources  
and Uses of Funds for the year ended 31 December 2018**



## *Independent Auditor's Report*

To the Management of Ukrainian Corporate Governance Academy

### **Report on the audit of the special purpose financial information**

#### *Our opinion*

In our opinion, the special purpose financial information of Ukrainian Corporate Governance Academy (the "Organization") for the year ended 31 December 2018 is prepared, in all material respects, in accordance with the accounting basis of cash receipts and disbursements described in Note 2 to the special purpose financial information.

#### **What we have audited**

The Organization's special purpose financial information comprises:

- the special purpose statement of sources and uses of funds for the year ended 31 December 2018;
- the notes to the special purpose financial information, which include a summary of significant accounting policies.

#### *Basis for opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the special purpose financial information* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

#### *Emphasis of matter - basis of accounting*

We draw attention to Note 2 to the special purpose financial information, which describes the basis of accounting. The special purpose financial information is prepared to assist Ukrainian Corporate Governance Academy in provision of information to its donors and founders about its cash receipts and disbursements. As a result, the special purpose financial information may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

#### *Responsibilities of the management for the special purpose financial information*

Management is responsible for the preparation of the special purpose financial information in accordance with the accounting basis of the cash receipts and disbursements described in Note 2 to the special purpose financial information, and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.